



Diversity Policy

E2 Metals Limited

ACN 116 865 546

1. Approach to Diversity

- 1.1. E2 Metals Limited (**Company**) has a strong commitment to diversity and seeks to promote an inclusive culture where people are encouraged to succeed to the best of their ability. Diversity includes, but is not limited to, gender, age, ethnicity and cultural background.
- 1.2. The Company values the competitive advantage that diversity (which includes but is not limited to gender, age, ethnicity and cultural background) brings. The Company understands that promoting diversity can enrich the Company's perspective, improve corporate performance, increase Shareholder value and maximise the probability of achievement of the Company's goals.
- 1.3. The Company's commitment to diversity means that it works continuously to ensure an environment that is supportive of equal opportunity and equal access to career development, remuneration and benefits through the implementation of practices, procedures and policies which support, among other matters, diversity.
- 1.4. Diversity is about recognising and valuing the contributions of people from different backgrounds, with different perspectives and experiences. The Company also recognises that employees at all levels of the Company and regardless of background may have domestic responsibilities requiring their attention.
- 1.5. To the extent practicable, the Company will consider the recommendations and guidance provided in the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations* where appropriate to the Company.
- 1.6. The Diversity Policy does not form part of an employee's contract of employment nor does it give rise to contractual obligations. However, to the extent that the Diversity Policy requires an employee to do or refrain from doing something, and at all times subject to legal obligations, the Diversity Policy forms a direction of the Company with which an employee is expected to comply.

2. Objectives

- 2.1. The Diversity Policy provides a framework for the Company to achieve:
 - (a) a diverse and skilled workforce, leading to continuous improvement in service delivery and achievement of corporate goals;
 - (b) a workplace culture characterised by inclusive practices and behaviours for the benefit of all staff;
 - (c) improved employment and career development opportunities for women;
 - (d) a work environment that values and utilises the contributions of employees with diverse backgrounds, experiences and perspectives through improved awareness of the benefits of workforce diversity and successful management of diversity; and
 - (e) awareness in all staff of their rights and responsibilities with regards to fairness, equity and respect for all aspects of diversity,

(collectively, the **Objectives**).
- 2.2. The Diversity Policy does not impose on the Company, its directors, officers, agents or employee any obligation to engage in, or justification for engaging in, any conduct which is illegal or contrary to any anti-discrimination or equal employment opportunity legislation or laws in any State or Territory of Australia or of any foreign jurisdiction.

3. Policies and Practices

- 3.1. Gender diversity is integral to the Company's overall diversity strategy.
- 3.2. Diversity related measurable objectives for the Company and its controlled entities will be set and reviewed on an annual basis by the Nomination and Remuneration committee of the Board. This function will be taken up by the Board should a Nomination and Remuneration committee not be established.
- 3.3. The Board will review the progress of the Company's diversity strategy on at least an annual basis including the Company's objectives for achieving gender diversity and the Company's progress in achieving those objectives.

4. Strategies

- 4.1. The Company's diversity strategies may include:
 - (a) recruiting from a diverse pool of candidates for all positions, including senior management and the Board;
 - (b) reviewing succession plans to ensure an appropriate focus on diversity;
 - (c) identifying specific factors to take account of in recruitment and selection processes to encourage diversity;
 - (d) developing programs to develop a broader pool of skilled and experienced senior management and Board candidates, including, workplace development programs, mentoring programs and targeted training and development;
 - (e) developing a culture which takes account of domestic responsibilities of employees; and
 - (f) any other strategies the Board develops from time to time.

5. Transparency and reporting

- 5.1. The Company is committed to the transparent implementation of its obligations under the ASX Corporate Governance Principles and Recommendations (ASX Principles) with respect to diversity, as demonstrated by the following actions:
 - (a) establishing this policy as a compliant policy under ASX Principles Recommendation 1.5 by:
 - (i) establishing measurable objectives for achieving gender diversity;
 - (ii) the Board assessing annually the measurable objectives for achieving gender diversity and the progress towards achieving them;
 - (b) disclosing this policy or a summary of it in accordance with the ASX Principles;
 - (c) in its annual reports or Corporate Governance Statement, disclosing the processes the Board adopts and the criteria the Board takes into consideration in its selection of prospective new Board members;
 - (d) in its annual reports or Corporate Governance Statements, disclosing:
 - (i) the measurable objectives for achieving gender diversity set by the Board in accordance with the terms of this Policy;

-
- (ii) the progress towards achieving those measurable objectives;
 - (iii) the respective proportions of men and women:
 - on the board;
 - in senior executive positions, including how “senior executive” is defined for these purposes; and
 - across the Company.
-

6. Monitoring and Evaluation

- 6.1. The Board, with the assistance of the Company Secretary, will monitor the scope and currency of this Policy.
 - 6.2. The Company is responsible for implementing, monitoring and reporting on the Measurable Objectives.
 - 6.3. Measurable Objectives (if any) set out by the Board will be included in the annual key performance indicators for the Managing Director and senior executives (as applicable).
 - 6.4. In addition, the Board will review progress against the Measurable Objectives (if any) as a key performance indicator in its annual performance assessment.
-

7. Review of this policy

- 7.1. The Company Secretary will review this Policy annually or as often as he or she considers necessary.
 - 7.2. Any amendment to this Policy must be approved by the Board.
-

8. Approved and Adopted

- 8.1. This policy was approved and adopted by the Board on 19 June 2020.